

RESOLUTION #24-2026

BOROUGH OF STRATFORD, COUNTY OF CAMDEN, NEW JERSEY APPOINTING TRIAD ASSOCIATES AS THE ADMINISTRATIVE AGENT AS GOVERNED BY THE NEW JERSEY FAIR SHARE HOUSING ACT (N.J.S.A. 52:27D-301, et seq.)

WHEREAS, the Borough of Stratford Borough Council desires to engage the professional services of Triad Associates to assist the Borough of Stratford to perform the duties and responsibilities of Administrative Agent as are governed by the New Jersey Fair Share Housing Act (N.J.S.A. 52:27D-301 et seq.) (herein referred to as "Act") and Section 5:80-26.1 et seq. of the regulations promulgated there under (the Rules); and

WHEREAS, Triad Associates has submitted a proposal, detailing the Scope of Services to meet the obligation of the Act, with compensation for such services not to exceed \$50,000.00 per year; and

WHEREAS, the Chief Financial Officer has ascertained there are available sufficient funds for this contract with Triad Associates, in the amount not to exceed \$50,000.00 from the Affordable Housing Trust Fund Account T-03-00-705-000-000.

NOW, THEREFORE, BE IT RESOLVED, by Mayor and Council to appoint Triad Associates as Administrative Agent for a term of one year commencing January 1, 2026 with compensation not to exceed \$50,000.00.

BE IT FURTHER RESOLVED that this contract is awarded without competitive bidding as a "Professional Service" under the provisions of the Local Public Contracts Law because N.J.S.A. 40A:11-5, which provides inter alia, that no local unit shall be required to advertise for bids for services rendered or performed by a person authorized by law to practice a recognized profession and whose practice is regulated by law, or to advertise for bids for services which are of such a qualitative nature as will not reasonably permit the drawing of specifications of competitive bids all of which classification the aforesaid contract falls with and

CERTIFICATION

I, Michelle Hack, Borough Clerk, do hereby certify the foregoing Resolution to be a true and complete copy of a Resolution duly adopted at a public meeting of the Governing Body of the Borough of Stratford held on January 8, 2026.



MICHELLE HACK, RMC
BOROUGH CLERK