RESOLUTION 25:151 A RESOLUTION OF THE BOROUGH OF STRATFORD, COUNTY OF CAMDEN AUTHORIZING AN INCREASE IN THE BID THRESHOLD

WHEREAS, New Jersey law allows the Governor, in consultation with the Department of Treasury, to adjust the bid threshold every five years based on changes in the index; and

WHEREAS, the Governor has raised the minimum bid threshold from \$44,000 to \$53,000 for entities under the Local Public Contracts Law whose purchasing agents hold a Qualified Purchasing Agent certificate from the Division of Local Government Services, effective July 1, 2025; and

WHEREAS, Robin Sarlo and Cheryl Perkins each hold the Qualified Purchasing Agent certification issued by the New Jersey Division of Local Government Services according to NJ.A.C. 5:34-5.1; and

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of Stratford Borough, Camden County, New Jersey, increases its bid threshold to \$53,000 in accordance with N.J.S.A. 40A:11-3(a).

BE IT FURTHER RESOLVED that, in accordance with NJ.A.C. 5:34-5.2, the Borough Clerk is directed to send a certified copy of this resolution to the Director of the Division of Local Government Services.

CERTIFICATION

I, John Keenan, RMC, do hereby certify the foregoing Resolution to be a true and complete copy of a Resolution duly adopted at a public meeting of the Governing Body of the Borough of Stratford held on October 9, 2025.

JOHN KEENAN, RMC