RESOLUTION 25-73

TERMINATING RESOLUTION 25-54 MEMORANDUM OF UNDERSTANDING WITH KOKES PROPERTIES

WHEREAS, on March 13, 2025 the Governing Body of the Borough of Stratford adopted Resolution 25-54 authorizing an MOU between the Borough of Stratford and Kokes Properties; and

WHEREAS, the Governing Body has reviewed the details involved with the MOU; and

NOW, THEREFORE, BE IT RESOLVED, by Borough Council to rescind Resolution 25-54 and terminate the MOU with Kokes Properties; and

FURTHERMORE, BE IT RESOLVED, to refund the escrow amount deposited by Kokes Properties in full.

CERTIFICATION

I, Stephenie Cianfrani, Deputy Borough Clerk, do hereby certify the foregoing Resolution to be a true and complete copy of a Resolution duly adopted at a public meeting of the Governing Body of the Borough of Stratford held on May 8, 2025.

Stephenie Cianfrani Deputy Borough Clerk