

ORDINANCE #04-2026
BOROUGH OF STRATFORD COUNTY OF CAMDEN, NEW JERSEY
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION
LIMITS AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A:4-45.14)

PUBLIC NOTICE
NOTICE OF PENDING ORDINANCE

PUBLIC NOTICE is hereby given that the aforementioned Ordinance was introduced and passed upon first reading, by title only, at a meeting of the Stratford Governing Body, in the County of Camden, State of New Jersey, held on April 9, 2026 and the same Ordinance was duly noticed.

The same Ordinance was further adopted after a second reading by title only, after a public hearing during a meeting of the Stratford Governing Body to be held on May 14, 2026 commencing at 6:30 pm, prevailing time.

All persons interested can view a full copy of the Ordinances from the Office of the Borough Clerk of Stratford.

EXPLANATORY STATEMENT

This ordinance authorizes the Borough of Stratford to increase its CY 2026 municipal budget appropriations by up to **3.5%**, as permitted under the Local Government Cap Law, **N.J.S.A. 40A:4-45.1 et seq.** The governing body has determined that an increase above the standard 2% cap is necessary to support essential municipal services and protect the health, safety, and welfare of residents.

The ordinance also permits the Borough to “bank” any unused portion of the 3.5% cap increase for use in either of the next two budget years, consistent with **N.J.S.A. 40A:4-45.15a**. A certified copy of the ordinance must be filed with the Division of Local Government Services upon introduction and adoption.

Attest:
Michelle Hack, RMC
Borough Clerk