## STRATFORD TIMES

Mayor's Message



## **LAUREL MILLS SHOPPING CENTER UPDATE**

On Wednesday January 8, 2025 a Case Management Conference was held in the Camden County Superior Court in the *Matter of Laurel Mills LLC*. At that time, we learned that the owner, (Laurel Mills LLC) was drafting a deal to sell the property to a National Home Builder who will complete the project.

With a reputable builder assuming ownership and developers' rights, the pending litigation with Laurel Mills LLC will be terminated.

Laurel Mills LLC was ordered back to court on February 10, 2025 for trial, if in the event an agreement is not ratified with the prospective buyer. We see a change of ownership as positive and we hope to report more positive news after February 10, 2025.

Thank you for taking the time to review this latest update, as we continue to navigate these processes, that will be in the long-term best interest of our community.

Mayor Línda Hall